

December 30, 2021.

GRACE LETTER

Dear Stakeholders,

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late creating, sharing and posting our COP report due to delays experienced on the report design.

We hereby ask for an extended period to post a COP that details our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website on or before February 28, 2022, at the latest.

Sincerely yours,

Olusegun Sunmola Head, Sustainability and E&S Risk

Board of Directors

Chairman

Mr. Asue Ighodalo MD/CEO Mr. Abubakar Suleiman Executive Directors Mr. Yemi Odubiyi Mr. Emmanuel Emefienim Mr. Tunde Adeola Mr. Raheem Owodeyi Non-Executive Directors Mr. Ankala Prasad (Indian) Mr. Olaitan Kajero Mrs. Tairat Tijani Mr. Michael Jituboh Mrs. Folasade Kilaso Mr. Paritosh Tripathi (Indian)

Independent Directors Dr. (Mrs.) Omolara-Akanji Mr. Michael Ajukwu Sterling Bank Plc. (RC No 2392)

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